

**FORM MGT-9**

Extract of Annual Return as on Financial Year ended on 31-03-2018

[Pursuant to Section 93(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

1. REGISTRATION & OTHER DETAILS :		
1.	CIN	U67120PB1981PLC004696
2.	Registration Date	17-10-1981
3.	Name of the Company	Ludhiana Stock and Capital Limited (Formerly Ludhiana Stock Exchange Limited)
4.	Category / Sub-category of the Company	Company Limited by Shares/ Non govt Company
5.	Address of the Registered Office & Contact details	Feroze Gandhi Market Ludhiana Ph. No. 0161-405756, 4662014, 4663014, Fax No.: 0161-2404748 E-mail : lse_cs@rediffmail.com, Website : www.lse.co.in
6.	Whether listed company	No
7.	Name, Address & Contact details of the Registrar & Transfer Agent if any,	Beetal Financial & Computer Services Pvt. Ltd. Beetal House, 3rd Floor, 99, Madangir Behind Local Shopping Centre, Near Dada Harsukh Das Mandir, New Delhi-110062. Ph. No.: 011-29961281, 29961282, Fax : 011-29961284

**2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1.	To Co-Ordinate the policy and administration of Subsidiary company and provide Financial/advisory services related thereto	642-Activities of holding companies	

\*as per NIC code 2008

**3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S. No.	Name and address of the company	CIN/GLN	Holding/Subsidiary/ Associate	% of Shares held	Applicable Section
1.	LSC Securities Limited (Formerly L.S.E. Securities Limited SCO 50, 1st Floor, Sector 34-A, Chandigarh.	U67120CH2000PLC023244	Subsidiary	51.71	2(87)

**4. SHAREHOLDING PATTERN**

(Equity share capital breakup as percentage of Total Equity)

**i. Category-wise Shareholding**

Category of Shareholders	No. of Shares held at the beginning of the year (As on 31st March 2017)				No. of Shares held at the end of the year (As on 31st March 2018)				% Change during the year	
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share		
<b>A. Promoters</b>										
(1) Indian										
a) Individual/HUF	230	200	430	0.73%	230	320	550	0.93%	0.21%	
b) Central Govt.	-	-	-	-	-	-	-	-	-	
c) State Govt(s)	-	-	-	-	-	-	-	-	-	
d) Bodies Corp.	-	-	-	-	-	-	-	-	-	
e) Banks /FI	-	-	-	-	-	-	-	-	-	
f) Any other	-	-	-	-	-	-	-	-	-	
Sub Total (A) (1)	230	200	430	0.73%	230	320	550	0.93%	0.21%	

## DIRECTORS' REPORT (ANNEXURE-B)

(2) Foreign									
a) NRI Individual	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
Total (A)	230	200	430	0.73%	230	320	550	0.93%	0.21%
<b>(B) Public Shareholding</b>									
<b>1) Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Bank/FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Fund	-	-	-	-	-	-	-	-	-
(i) Other (Specify)	-	-	-	-	-	-	-	-	-
Sub Total (B) (1)	-	-	-	-	-	-	-	-	-
<b>(2) Non Institutions</b>									
<b>a) Bodies Corp.</b>									
i) Indian	3,302	5,712	9,014	15.23%	3,417	5,402	8,819	14.95%	-0.28%
ii) Overseas	-	-	-	-	-	-	-	-	-
<b>b) Individuals</b>									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	25,073	24,683	49,756	84.05%	25,558	24,073	49,631	84.12%	-0.07%
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
<b>c) Other (specify)</b>									
Non Residents Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies-DR	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	28,375	30,395	58,770	99.27%	28,975	29,475	58,450	99.07%	-0.21%
Total Public (B)	28,375	30,395	58,770	99.27%	28,975	29,475	58,450	99.07%	-0.21%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C+D)	28,605	30,595	59,200	100%	29,205	29,795	59,000	100%	-

\*200 Shares transferred to IEPF

## DIRECTORS' REPORT (ANNEXURE-B)

ii. Shareholding of promoter								
S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
		No. of Shares	% of total shares of the company	% of Shares pledge/encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares pledge/encumbered to total shares	
1.	Mr. Raghubir Chand Singal	190	0.32%	-	190	0.32%	-	-
2.	Mr. Sat Pal Kanwar	240	0.41%	-	240	0.41%	-	-
3.	Mr. B.K. Arora	-	-	-	-	-	-	-
4.	Mr. Shri Paul Jain	-	-	-	-	-	-	-
5.	Mr. Rajinder Nath	-	-	-	-	-	-	-
6.	Mr. Ram Dass Khanna	-	-	-	-	-	-	-
7.	Mr. Subhash Chander Jain	-	-	-	120	0.20%	-	0.20%
iii. Change in Promoters Shareholding (Please specify if there is no change)								
S. No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
				No. of shares	% of total shares	No. of shares	% of total shares	
1.	At the beginning of the year	01-04-2017		430	0.73%	430	0.73%	
2.	Changes during the year	19-08-2017	Transfer	120	0.20%	550	0.93%	
3.	At the end of the year	31-03-2018		550	0.93%	550	0.93%	
iv. Shareholding pattern of top ten Shareholders (Other than Directors and Holders of GDRs and ADRs) :								
S. No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
				No. of shares	% of total shares	No. of shares	% of total shares	
1.	Sanjay Anand							
	At the beginning of the year	01-04-2017		300	0.51%	300	0.51%	
	Changes during the year	18-10-2017	Transfer	200	0.34%	500	0.84%	
	At the end of the year	31-03-2018		500	0.84%	500	0.84%	
2.	Bhupinder Kaur*							
	At the beginning of the year	01-04-2017		480	0.81%	480	0.81%	
	Changes during the year		No change	-	-	-	-	
	At the end of the year	31-03-2018		480	0.81%	480	0.81%	
3.	Gopal Das Gupta*							
	At the beginning of the year	01-04-2017		400	0.68%	400	0.68%	
	Changes during the year		No change	-	-	-	-	
	At the end of the year	31-03-2018		400	0.68%	400	0.68%	
4.	Rakesh Gupta*							
	At the beginning of the year	01-04-2017		400	0.68%	400	0.68%	
	Changes during the year		No change	-	-	-	-	
	At the end of the year	31-03-2018		400	0.68%	400	0.68%	
5.	Vijay Kumar Dhir*							
	At the beginning of the year	01-04-2017		400	0.68%	400	0.68%	
	Changes during the year		No change	-	-	-	-	
	At the end of the year	31-03-2018		400	0.68%	400	0.68%	

## DIRECTORS' REPORT (ANNEXURE-B)

S. No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
6.	Aruna Mehra*						
	At the beginning of the year	01-04-2017		398	0.67%	398	0.67%
	Changes during the year		No change	-	-	-	-
	At the end of the year	31-03-2018		398	0.67%	398	0.67%
7.	Shridhar Mallawat						
	At the beginning of the year	01-04-2017		195	0.33%	195	0.33%
	Changes during the year	21-10-2017	Transfer	200	0.34%	395	0.67%
	At the end of the year	31-03-2018		395	0.67%	395	0.67%
8.	Babita Sharma*						
	At the beginning of the year	01-04-2017		390	0.66%	390	0.66%
	Changes during the year		No change	-	-	-	-
	At the end of the year	31-03-2018		390	0.66%	390	0.66%
9.	Chanda Kalra*						
	At the beginning of the year	01-04-2017		380	0.64%	380	0.64%
	Changes during the year		No change	-	-	-	-
	At the end of the year	31-03-2018		380	0.64%	380	0.64%
10.	Gala Finance & Investment Ltd.*						
	At the beginning of the year	01-04-2017		579	0.98%	579	0.98%
	Changes during the year	01-08-2017	Transfer	(199)	-0.34%	380	0.64%
	At the end of the year	31-03-2018		380	0.64%	380	0.64%
11.	Peer Investments Pvt. Ltd.*						
	At the beginning of the year	01-04-2017		380	0.64%	380	0.64%
	Changes during the year		No change	-	-	-	-
	At the end of the year	31-03-2018		380	0.64%	380	0.64%
12.	Simmi Uppal*						
	At the beginning of the year	01-04-2017		380	0.64%	380	0.64%
	Changes during the year		No change	-	-	-	-
	At the end of the year	31-03-2018		380	0.64%	380	0.64%

\*Common Top ten Shareholder as on 31.03.2017 and 31.03.2018

### v. Shareholding of Directors and Key Managerial Personnel

S. No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1.	Sh. Jagmohan Krishan						
	At the beginning of the year	01-04-2017		200	0.34%	200	0.34%
	Changes during the year		No change	-	-	-	-
	At the end of the year	31-03-2018		200	0.34%	200	0.34%
2.	Sh. Jaspal Singh						
	At the beginning of the year	01-04-2017		10	0.02%	10	0.02%
	Changes during the year		No change	-	-	-	-
	At the end of the year	31-03-2018		10	0.02%	10	0.02%

## DIRECTORS' REPORT (ANNEXURE-B)

S. No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
3.	Sh. Vikas Batra						
	At the beginning of the year	01-04-2017		10	0.02%	10	0.02%
	Changes during the year	07-02-2018	Transfer	5	0.01%	15	0.03%
	At the end of the year	31-03-2018		15	0.03%	15	0.03%
4.	Sh. Ashok Kumar						
	At the beginning of the year	01-04-2017		560	0.95%	560	0.95%
	Changes during the year		No change	-	-	-	-
	At the end of the year	31-03-2018		560	0.95%	560	0.95%
5.	*Sh. Prem Thapar						
	At the beginning of the year	01-04-2017		10	0.02%	10	0.02%
	Changes during the year		No change	-	-	-	-
	At the end of the year	31-03-2018		10	0.02%	10	0.02%
6.	Sh. Kanwalpreet Singh Walia						
	At the beginning of the year	01-04-2017		10	0.02%	10	0.02%
	Changes during the year		No change	-	-	-	-
	At the end of the year	31-03-2018		10	0.02%	10	0.02%
7.	Sh. Ravinder Pal Singh						
	At the beginning of the year	01-04-2017		190	0.32%	190	0.32%
	Changes during the year	18-12-2017	Transfer	10	0.02%	200	0.34%
	At the end of the year	31-03-2018		200	0.34%	200	0.34%
8.	Sh. Ved Parkash Gaur						
	At the beginning of the year	01-04-2017		-	-	-	-
	Changes during the year		No change	-	-	-	-
	At the end of the year	31-03-2018		-	-	-	-
9.	Sh. Tribhawan Singh Thapar*						
	At the beginning of the year	01-04-2017		10	0.02%	10	0.02%
	Changes during the year		No change	-	-	-	-
	At the end of the year	31-03-2018		10	0.02%	10	0.02%

\*Sh. Tribhawan Singh Thapar, (DIN No. 00494576) has been appointed on 04.08.2018 as Director in causal vacancy caused by death of Sh. Prem Thapar.

### 5. Indebtedness

Indebtedness of the company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

## DIRECTORS' REPORT (ANNEXURE-B)

Change in Indebtedness during the financial year				
* Addition	-	-	-	-
*Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
6. Remuneration of Directors and Key Managerial Personal				
A) Remuneration to Managing Director, Whole Time Director and /or Manager				
SR	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lacs)
	Name			
	Designation			
1.	Gross Salary			
	a) Salary as per provision contained in section 17 (1) of the Income Tax Act, 1961	-	-	-
	b) value of u/s 17(2) Income Tax Act 1961	-	-	-
	c) profits in lieu of Salary u/s17(3) Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	- as % of profit	-	-	-
	- Other, Specify	-	-	-
5.	others (bonus)	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-
B) Remuneration to other Directors				
Sr.	Particulars of Remuneration	Name of Directors		Total Amount (Rs/Lacs)
		Sh. Ved Parkash Gaur	Sh. Ravinder Pal Singh	
1.	Independent Directors			
	Fee for attending board committee meetings	17500	17500	35000
	Commission	-	-	-
	Others, please specify	-	-	-
	<b>Total (1)</b>	17500	17500	35000
2.	Other Non Executive Directors			
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	17500	17500	35000
	Total Managerial Remuneration	-	-	35000
	Overall ceiling as per the Act	-	-	-

# DIRECTORS' REPORT (ANNEXURE-B)

C) Remuneration to Key Managerial Personnel other than MD/Manager /WTD					
Sr.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lacs)
		CEO	CFO	CS	
	Name				
	Designation	CEO	CFO	CS	
1.	Gross Salary				
	a) Salary as per provision contained in section 17 (1) of the Income Tax Act, 1961	-	-	-	-
	b) value of u/s 17(2) Income Tax Act 1961	-	-	-	-
	c) profits in lieu of Salary u/s17(3) Income Tax Act, 1961	-	-	-	-
	Name				
	Designation	CEO	CFO	CS	
2.	Stock option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- Other, Specify	-	-	-	-
5.	Others, please specify	-	-	-	-
	<b>Total</b>	-	-	-	-

## 7. Penalty/Punishment/Compounding of offences

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding Fees Imposed	Authority (RD/NCLT/ COURT)	Appeal made, if any (give Details)
<b>A. Company</b>					
Penalty					<b>None</b>
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty					<b>None</b>
Punishment					
Compounding					
<b>C. Other officers in default</b>					
Penalty					<b>None</b>
Punishment					
Compounding					

For and on behalf of the Board of Directors  
of Ludhiana Stock and Capital Limited  
(Formerly Ludhiana Stock Exchange Limited)

PLACE : LUDHIANA  
DATED : 17-08-2018

Sd/-  
Jaspal Singh  
Vice Chairperson  
(DIN - 00458451)

Sd/-  
Ashok Kumar  
Director  
(DIN - 01971376)

## DIRECTORS' REPORT (ANNEXURE-C)

Annexure 'C'  
Statement of Employee under Rules 5 (2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sr. No.	Name	Designation	Remuneration (Rs)	Qualification	Experience (Years)	Date of Commencement of Employment	Age (Year)	Last employment held
1	Gian Chand	Manager (Accounts)	420,533	B.A	37	01.01.2015	61	Hero Steels Ltd.
2	Des Raj	Jr. Engineer	330,831	I.T.I Dip.	26	01.09.1992	53	Oriental Textile Processing Co. Pvt. Ltd.
3	Manjit Singh	Jr. Engineer	294,436	I.T.I Dip.	23	24.08.1995	56	Arihant Textile Industries
4	Narayan Dass	Jr. Executive	266,005	B.A	24	30.11.1993	46	First Employment
5	Ramesh Kumar	Lift Operator	257,406	Under Matric	25	16.12.1992	54	PNB
6	Dhirender Negi	Sr. Technician	249,849	Under Matric	27	03.02.1990	54	First Employment
7	Ram Pujan	Electrician	237,308	Under Matric	26	01.05.1992	49	Amber Electronics
8	Atul Chikersal	Executive	236,936	B.Sc.	17	25.09.2008	48	Neva Garments
9	Gurmail Singh	Sr. Technician	235,447	I.T.I Dip.	29	01.07.1996	50	NFL Bhatinda
10	Kailash Singh	Electrician	198,763	B.A & ITI	26	20.06.2006	47	Asian Lake Health Food

- Notes: (1) The nature of employment in all cases is contractual.  
(2) None of the employees mentioned above is relative of any Director of the Company.  
(3) None of the employees mentioned above is holding any shares in the Company.

For and on behalf of the Board of Directors  
of Ludhiana Stock and Capital Limited  
(Formerly Ludhiana Stock Exchange Limited)

PLACE : LUDHIANA  
DATED : 17-08-2018

Sd/-  
Jaspal Singh  
Vice Chairperson  
(DIN - 00458451)

Sd/-  
Ashok Kumar  
Director  
(DIN - 01971376)