



LUDHIANA STOCK AND CAPITAL LIMITED

(Formerly Ludhiana Stock Exchange Limited)

CIN:- U67120PB1981PLC004696

Ref. No.....

Dated.....

RESULT OF THE POSTAL BALLOT

Dear Sir/ Madam(s),

It is hereby informed that Company has conducted the Postal Ballot process pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 for obtaining Members' approval for following Special Resolution as detailed in the Postal Ballot Notice dated October 11, 2022:

- a) TO OBTAIN SHAREHOLDERS' APPROVAL FOR THE GRANT OF INTER-CORPORATE LOAN TO SUBSIDIARY COMPANY, LSC SECURITIES LTD. **(RESOLUTION NO. 1)**

The Company had appointed Ms. Tanveer Kaur, Company Secretary in Practice, Ludhiana (Membership No.: 61685, Certificate of Practice No.: 23138) as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner. The Scrutinizer had carried out the scrutiny of all the postal ballots received till December 01, 2022 and submitted her report on December 03, 2022. Based on the Scrutinizer's report, Mr. Tribhawan Singh Thapar, Chairperson, has on December 05, 2022, declared the result of the Postal Ballot as detailed hereunder:

RESOLUTION NO. 1:

- I. Voted in favour of the Resolution:

Type of Voting	Number of Members who voted	Number of Votes Cast by them	% of total number of valid votes cast
Postal Ballot	23	5156	98.10
E-Voting	NIL	NIL	NIL
Total	23	5156	98.10

- II. Voted against the Resolution:

Type of Voting	Number of Members who voted	Number of Votes Cast by them	% of total number of valid votes cast
Postal Ballot	01	100	1.90
E-Voting	NIL	NIL	NIL
Total	01	100	1.90



Continued.....



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III. Invalid Votes:

Type of Voting	Number of Members whose votes were declared invalid	Total number of Votes cast by them
Postal Ballot	NIL	NIL
E-Voting	NIL	NIL
Total	NIL	NIL

IV. Summary of Votes Casted:

Type of Voting	Number of Members who voted	Total number of Votes cast by them
Postal Ballot - Valid	23	5156
Postal Ballot - Against	01	100
Postal Ballot - Invalid	NIL	NIL
E-Voting	NIL	NIL
Total	24	5256

As the Votes cast in favour of Special Resolution exceeded three times the votes cast against the respective Special Resolution, therefore the Special Resolution set out in the Notice dated October 11, 2022, stands duly approved by the Members with the requisite majority.

FOR LUDHIANA STOCK AND CAPITAL LIMITED



DATE :- 05.12.2022
PLACE: - LUDHIANA

TRIBHAWAN SINGH THAPAR
CHAIRPERSON
DIN:- 00494576

CS TANVEER KAUR
COMPANY SECRETARY

1166, Phase-2, Dugri, Ludhiana-141002 (Punjab), Contact No: - +91-9888491127/ +91-9855528693,
E-Mail:kaurtanveer013@gmail.com

Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 and rule 22 of the Companies
(Management and Administration) Rules, 2014]

To

The Chairman,
LUDHIANA STOCK AND CAPITAL LIMITED
CIN: U67120PB1981PLC004696
Feroze Gandhi Market, Ludhiana
Ludhiana-141001, Punjab.



Sub: Scrutinizer Report on Postal Ballot conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014

Sir,

I, Tanveer Kaur, Company Secretary in Practice, has been appointed as a Scrutinizer by the Board of Directors of LUDHIANA STOCK AND CAPITAL LIMITED (CIN: U67120PB1981PLC004696) vide Board Resolution for the purpose of ascertaining the requisite majority on postal ballot voting carried out as per the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (Rules).

1. I submit my report as under:

- The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the applicable MCA Circulars.
- My responsibility as Scrutinizer is restricted to make Scrutinizers' Report of the votes cast "For" or "Against" the resolutions stated in the Notice of Postal Ballot.

CS TANVEER KAUR
COMPANY SECRETARY

1166, Phase-2, Dugri, Ludhiana-141002 (Punjab), Contact No: - +91-9888491127/ +91-9855528693,
E-Mail:kaurtanveer013@gmail.com

2. Based on the records provided by the management of the Company, I understand as follows:
- The Company has dispatched notice dated 11.10.2022 ("Notice") to all shareholders of the Company.
 - The shareholders of the Company, holding shares either in physical or in dematerialized form, as on 30.09.2022 (the Cut-off date), were allowed to cast their vote.
 - Particulars of all Postal Ballots received from the members have been entered in the register maintained by us separately for the purpose.
 - All Postal Ballot forms received upto the close of working hours upto 05:00 P.M. on 01.12.2022 being the last date and time fixed by the Company for receipt of forms were considered for scrutiny.
 - The postal ballot forms were kept under safe custody before commencing the scrutiny of such postal ballot forms.

CS TANVEER KAUR
COMPANY SECRETARY

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E-Mail:kaurtanveer013@gmail.com

3. The result of voting through postal ballot is as under:

I. RESOLUTION 1:- SPECIAL RESOLUTION

TO OBTAIN SHAREHOLDERS' APPROVAL FOR THE GRANT OF INTER-CORPORATE LOAN TO
SUBSIDIARY COMPANY, LSC SECURITIES LTD.

(I) Voted in favour of the Resolution:

Type of voting	Number of Members who voted	Number of Votes Cast by them	% of total number of valid votes cast
Postal Ballot	23	5156	98.10%
E-Voting	NIL	NIL	NIL
Total	23	5156	98.10%

(II) Voted against the Resolution:

Type of voting	Number of Members who voted	Number of Votes Cast by them	% of total number of valid votes cast
Postal Ballot	1	100	1.90%
E-Voting	NIL	NIL	NIL
Total	1	100	1.90%



CS TANVEER KAUR
COMPANY SECRETARY

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E-Mail:kaurtanveer013@gmail.com

(III) **Invalid Votes:**

Type of voting	Number of Members whose votes were declared invalid	Total number of Votes cast by them
Postal Ballot	NIL	NIL
E-Voting	NIL	NIL
Total	NIL	NIL

(IV) **Summary of Votes Casted:**

Type of voting	Number of Members who voted	Total number of Votes cast by them
Postal Ballot - Valid	23	5156
Postal Ballot - Against	1	100
Postal Ballot - Invalid	NIL	NIL
E-Voting	NIL	NIL
Total	24	5256



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COMPANY SECRETARY

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4. The Postal ballot papers and other relevant records relating to postal ballot, shall be preserved under my safe custody till the Chairman considers, approves and signs the minutes and thereafter I will return the ballot paper and other related papers or register to the Company.
5. Resolutions as mentioned in the Notice (at item no. 1) and referred above stand passed through Postal Ballot with requisite majority.
6. You may accordingly declare the results on the voting by postal ballot.

Thanking You.
Yours Faithfully



CS Tanveer Kaur
ACS No:- 61685
CP No:- 23138
Date:- 03/12/2022
Place:- Ludhiana
UDIN:- A061685D002598439