

LUDHIANA STOCK EXCHANGE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2007

			Rs.
PARTICULARS	SCHEDULE NO.	AS AT 31-03.2007	AS AT 31-03-2006
SOURCES OF FUNDS			
1. SHAREHOLDER'S FUND			
a) Capital	1	602000	602000
b) Reserves and Surplus	2	169116351	168844708
TOTAL		<u>169718351</u>	<u>169446708</u>
APPLICATION OF FUNDS			
1. FIXED ASSETS			
a) Gross Block	3	147472085	147866376
b) Less: Depreciation		<u>54667842</u>	<u>53186507</u>
c) Net Block		92804243	94679869
2. INVESTMENTS	4	30897000	30897000
3. Deferred Tax Asset		154840	165779
4. CURRENT ASSETS, LOANS AND			
a) Inventories	5	41769	56765
b) Sundry Debtors		4817922	4546327
c) Cash and Bank Balances		110577976	108499165
d) Other Current Assets		4414283	2902241
e) Loans and Advances		<u>7404479</u>	<u>20648680</u>
(A)		127256429	136653178
LESS: CURRENT LIABILITIES AND PROVISIONS			
Current Liabilities	6	<u>85510697</u>	<u>102615218</u>
Net Current Assets	(A-B)	<u>41745732</u>	<u>34037960</u>
5. MISCELLANEOUS EXPENDITURE			
(To the extent not written off or adjusted)			
5. Profit and Loss Account		4116536	9666100
TOTAL		<u>169718351</u>	<u>169446708</u>

NOTES ON ACCOUNTS

10

The Schedules referred above form an integral part of the Balance Sheet.

As per our report of even date attached

For S.C.Vasudeva & Co.,

Chartered Accountants

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(Sanjiv Mohan)

Partner

(Dr. B B Tandon)

(D K Malhotra)

(D P Gandhi)

M. No. 86066

Chairman

Vice- Chairman

Director

PLACE : Ludhiana

DATED : 25.08.2007

(Pooja M. Kohli)

Company Secretary

(Leena Chhuneja)

Officer- Accounts

LUDHIANA STOCK EXCHANGE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2007

PARTICULARS	SCHEDULE NO.	Rs.	
		CURRENT YEAR	PREVIOUS YEAR
INCOME			
Membership fee		301000	304000
Listing fee		1580750	2596882
Maintenance charges recovered		4139110	3949022
VSAT charges		442791	1682250
Profit on sale of fixed assets		41610	-
Other income	7	26896429	21887788
TOTAL		33401690	30419942
EXPENSES			
Personnel Expenses	8	3244349	3393952
Administrative and Other Expenses	9	17582470	22463633
Interest Paid		-	114360
Contribution to customer protection fund		16680	41434
Loss on sale /discard of fixed assets		52653	3692020
Contribution to FISE		50000	50000
Balances written off		235775	447841
Depreciation and Amortisation		2588682	2825025
TOTAL		23770609	33028265
Profi/(Loss) for the year		9631081	(2608323)
Less Provision for taxation:			
-Current Tax		2280000	1662000
-Fringe Benefit Tax		170000	28000
-Deferred Tax		9560	(165779)
-Deferred Tax Adustment		1379	-
Profi/(Loss) after tax		7170142	(4132544)
Balance brought forward from last account		(9666100)	-
Balance Available for Appropriation		(2495958)	(4132544)
Less : Appropriations			
Income of SGF transferred to Fund Account (Refer Note 7 of Notes on Accounts)		1286978	1454884
Transferred to Reserve for Investor Services Fund		333600	828672
Transferred to Capital Reserve		-	3250000
Balance Carried to Balance Sheet		(4116536)	(9666100)
Earning Per Share (Basic & Diluted) (Nominal Value of Share Re.1/-each)		11.91	(6.86)

NOTES ON ACCOUNTS **10**

The Schedules referred above form an integral part of the Profit and Loss Account.

As per our report of even date attached
For S.C.Vasudeva & Co.,

Chartered Accountants

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(Sanjiv Mohan)
Partner
M. No. 86066

(Dr. B B Tandon)
Chairman

(D K Malhotra)
Vice- Chairman

(D P Gandhi)
Director

PLACE : Ludhiana
DATED : 25.08.2007

(Pooja M. Kohli)
Company Secretary

(Leena Chhuneja)
Officer- Accounts

LUDHIANA STOCK EXCHANGE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2006

PARTICULARS	SCHEDULE NO.	CURRENT YEAR
INCOME		
Membership fee		304000
Listing fee		2596882
Interest on Deposits (Gross) {TDS Rs. -1391522} (previous year Rs.1562372)		6326353
Interest from members		323566
Maintenance charges		3949022
VSAT charges		1682250
Other income	7	15237869
Profit on sale of fixed assets		-
TOTAL		30419942
EXPENSES		
Personnel Expenses	8	4010792
Administrative and Other Expenses	9	21846793
Interest Paid		114360
Contribution to customer protection fund		41434
Loss on sale /discard of fixed assets		3692020
Contribution to FISE		50000
Sundry Balances written off		447841
Depreciation and Amortisation		2825025
TOTAL		33028265
(Loss)/Profit before tax		(2608323)
Less Provision for taxation:		
-Current Tax		1662000
-Fringe Benefit Tax		28000
-Deferred Tax		(165779)
(Loss)/Profit after tax		(4132544)
Balance brought forward from last account		-
Balance Available for Appropriation		(4132544)
Less : Appropriations		
Income of SGF transferred to Fund Account		1454884
(Refer Note 10 of Notes on Accounts)		
Transferred to Reserve for Investor Services Fund		828672
Transferred to Capital Reserve		3250000
Adjusted to General Reserve		-
Balance Carried to Balance Sheet		(9666100)
Earning per share (Basic & Diluted)		(6.86)

NOTES ON ACCOUNTS

10

The Schedules referred above form an integral part of the Profit and Loss Account.
As per our report of even date attached

**For S.C.Vasudeva & Co.,
Chartered Accountants**

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

**(Sanjiv Mohan)
Partner
M. No. 86066**

**(H.S. Sidhu)
Executive Director**

**(R K Bansal)
Director**

**PLACE : Ludhiana
DATED : 17.08.2006**

**(Pooja M. Kohli)
Company Secretary**

**(Dheeraj Arora)
Sr. Officer-Accounts**

Rs.
PREVIOUS
YEAR

305000
4411710
7343887

444110
3902511
2209019
12243944
19348

30879529

2804333
11555183
-
47378
33227
50000
160035
4008049

18658205

12221324

-
-
-
12221324
(10547522)
1673802

1539570

1759135

-
(1624903)

-
40602

RS

(Rajinder Bhandari)
P R Director

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